

Figure A.21.a

Corporate Tax Summary			
Province	General	Manufacturing & Processing	Small Business
Alberta	10.0%	10.0%	3.0%
British Columbia	10.0%	10.0%	2.5%
Saskatchewan	12.0%	10.0%	4.5%
Manitoba	12.0%	12.0%	-
Ontario ⁱ	11.5%	10.0%	4.5%
Quebec	11.9%	11.9%	8.0%
New Brunswick ⁱⁱ	10.0%	10.0%	5.0%
Nova Scotia ⁱⁱⁱ	16.0%	16.0%	4.5%
Prince Edward Island	16.0%	16.0%	1.0%
Newfoundland	14.0%	5.0%	4.0%
Federal	16.5%	16.5%	11.0%

Note: Rates Effective February 10, 2011

ⁱ Ontario's corporate income tax rate will be reduced from 12% to 11.5% on July 1, 2011.

ⁱⁱ New Brunswick's corporate income tax rate will be reduced from 11% to 10% on July 1, 2011.

ⁱⁱⁱ Nova Scotia will reduce its Large Corporations Tax from 0.10% to 0.05% on July 1, 2011.

Sources:

Alberta Finance and Enterprise. Tax Plan 2011

Canada Revenue Agency. Corporate Tax Rates. 2011